

Eros International Media Limited

Regd. Office : 201 Kailash Plaza, Plot No A-12, Opp Laxmi Industrial Estate, Link Road, Andheri (W), Mumbai 400053

**EROS**

INTERNATIONAL

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2014

(Rs. in lacs, except per share data)

Particulars	Quarter ended 31 March 2014 (Unaudited)	Quarter ended 31 December 2013 (Unaudited)	Quarter ended 31 March 2013 (Unaudited)	Year ended 31 March 2014 (Audited)	Year ended 31 March 2013 (Audited)
<b>1 Income from operations</b>					
Net sales/income from operations	31,462	43,268	21,232	113,466	106,795
<b>Total income from operations (net)</b>	<b>31,462</b>	<b>43,268</b>	<b>21,232</b>	<b>113,466</b>	<b>106,795</b>
<b>2 Expenses</b>					
a) Purchases/operating expenses	21,699	28,285	15,743	76,743	76,578
b) Changes in inventories of finished goods	341	(73)	(628)	582	(255)
c) Employee benefits expense	679	799	796	2,820	2,729
d) Depreciation expense	125	127	154	502	645
e) Other expenses (net)	1,387	702	1,156	3,346	5,116
<b>Total expenses</b>	<b>24,231</b>	<b>29,840</b>	<b>17,221</b>	<b>83,993</b>	<b>84,813</b>
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>7,231</b>	<b>13,428</b>	<b>4,011</b>	<b>29,473</b>	<b>21,982</b>
4 Other income	(430)	97	161	498	640
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>6,801</b>	<b>13,525</b>	<b>4,172</b>	<b>29,971</b>	<b>22,622</b>
6 Finance costs (net)	1,454	739	179	3,274	922
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>5,347</b>	<b>12,786</b>	<b>3,993</b>	<b>26,697</b>	<b>21,700</b>
8 Exceptional items	-	-	-	-	-
<b>9 Profit from ordinary activities before tax (7-8)</b>	<b>5,347</b>	<b>12,786</b>	<b>3,993</b>	<b>26,697</b>	<b>21,700</b>
10 Tax expense	1,429	3,741	899	7,370	6,119
<b>11 Profit from ordinary activities after tax (9-10)</b>	<b>3,918</b>	<b>9,045</b>	<b>3,094</b>	<b>19,327</b>	<b>15,581</b>
12 Extraordinary items	-	-	-	-	-
<b>13 Net profit for the period (11-12)</b>	<b>3,918</b>	<b>9,045</b>	<b>3,094</b>	<b>19,327</b>	<b>15,581</b>
14 Share of profit / (loss) of associates	-	-	-	-	-
15 Minority interest	(222)	(154)	(85)	(642)	128
<b>16 Net profit after taxes, minority interest and share of profit / (loss) of associates</b>	<b>4,140</b>	<b>9,199</b>	<b>3,179</b>	<b>19,969</b>	<b>15,453</b>
17 Paid up equity share capital (Face value of Rs. 10 each)	9,197	9,192	9,192	9,197	9,192
18 Reserves excluding revaluation reserve				111,667	89,458
19.i Earnings per share (EPS) (before extraordinary items) (of Rs. 10 each) (not annualized)					
Basic	4.50	10.01	3.46	21.72	16.83
Diluted	4.48	9.97	3.46	21.63	16.81
19.ii Earnings per share (EPS) (after extraordinary items) (of Rs. 10 each) (not annualized)					
Basic	4.50	10.01	3.46	21.72	16.83
Diluted	4.48	9.97	3.46	21.63	16.81
20 Public shareholding					
Number of shares	23,139,900	23,088,050	23,088,050	23,139,900	23,088,050
Percentage of shareholding	25.17%	25.12%	25.12%	25.17%	25.12%
21 Promoters and promoter group shareholding					
a) Pledged / encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	68,833,290	68,833,290	68,833,290	68,833,290	68,833,290
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.83%	74.88%	74.88%	74.83%	74.88%

Notes :

- The accompanying consolidated financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29 May 2014.
- The financial results for the quarter and twelve months ended 31 March 2014 have been prepared on the basis of accounting policies followed in the preparation of annual financial statements for the year ended 31 March 2013 and quarters ended 31 December 2013, 30 September 2013 and 30 June 2013.



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CIN No. L99999MH1994PLC080502



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## 3 Statement of assets and liabilities as at:

(Rs. in lacs)

Particulars	31 March 2014 (Audited)	31 March 2013 (Audited)
<b>A Equity and Liabilities</b>		
<b>Shareholders' funds</b>		
Share capital	9,197	9,192
Reserves and surplus	111,665	89,458
<b>Sub-total - Shareholders' funds</b>	<b>120,862</b>	<b>98,650</b>
<b>Minority interest</b>	<b>126</b>	<b>769</b>
<b>Non Current liabilities</b>		
Long-term borrowings	9,732	13,009
Deferred tax liability (net)	20,519	15,563
Other long term liabilities	216	646
Long-term provisions	150	119
<b>Sub-total - Non current liabilities</b>	<b>30,617</b>	<b>29,337</b>
<b>Current liabilities</b>		
Short-term borrowings	28,588	25,399
Trade payables	23,101	14,233
Other current liabilities	13,453	10,784
Short-term provisions	2,595	1,325
<b>Sub-total - Current liabilities</b>	<b>67,737</b>	<b>51,741</b>
<b>Total equity and liabilities (A)</b>	<b>219,342</b>	<b>180,497</b>
<b>B Assets</b>		
<b>Non current assets</b>		
<b>Fixed assets</b>		
Tangible assets	4,500	4,962
Intangible assets	99,583	74,264
Content advance	57,889	43,864
Non-current investments	800	800
Deferred tax assets (Net)	-	216
Long-term loans and advances	1,772	2,512
Other non current assets	13,489	6,059
<b>Sub-total - Non current assets</b>	<b>178,033</b>	<b>132,677</b>
<b>Current assets</b>		
Current investments	-	20
Inventories	401	958
Trade receivables	20,527	21,497
Cash and bank balances	15,436	17,250
Short-term loans and advances	4,418	2,403
Other current assets	527	5,692
<b>Sub-total - Current assets</b>	<b>41,309</b>	<b>47,820</b>
<b>Total assets (B)</b>	<b>219,342</b>	<b>180,497</b>

4 Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

5 The consolidated financial results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standard 21, 'Consolidated financial statements', issued by the Institute of Chartered Accountants of India.

6 The Group operates on a single reportable business segment, which is co-production, acquisition and distribution of Indian language films in multiple formats, being governed by similar risks and returns, forming the primary business segment. Further, the Group does not have distinguishable geographic components as risks and rewards in various geographies are largely similar. Accordingly, there is no reportable geographical segment within the meaning of Accounting standard 17 - 'Segment reporting'

7 Operating expenses include all direct costs such as film rights related costs, printing and publicity costs as well as marketing and other related costs.

8 Status of Investor complaints (No.): Opening as at 1 January 2014 (Nil), received during the quarter (0), disposed during the quarter (0), remaining unresolved as at 31 March 2014 (Nil).

9 The Group's financial results for any period fluctuate due to film release schedules which take into account holidays and festivals in India and elsewhere, competitor film releases and sporting events.

10 Previous period figures have been regrouped or reclassified, wherever necessary.

Place: Mumbai  
Date: 29 May 2014

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For and on behalf of Board of Directors

*Mr Sunil Lulla*

Mr Sunil Lulla  
Executive Vice Chairman and Managing Director

